



UK Woodland Carbon Registry Fees from 1 July 2016

Standard Fees		
Fee type	Fee (GBP)	Basis
Account Operation- payable by Registry Account Holders – per account. One project developer’s account can hold many projects and one investor’s account can hold units from many projects.		
Account Opening	£400 (£0 for project developers, £200 for Charitable NGOs or other accounts designated by Forestry Commission)	Set up of Master account & sub-accounts for wholly owned subsidiaries of Master Account holder and set up of two users for Account.
Additional Users	£70	For each additional user log-ins above the initial 2 included with Account Opening Fee.
Credit listing and transfer – per Unit (tCO₂e)		
PIU Listing	£0.03	Invoiced to the Project Developer listing the Units.
PIU Transfer	£0	
PIU Conversion to WCU	£0.03	Invoiced to the Project Developer listing the Units.
WCU Issuance	£0	
WCU Transfer	£0	
WCU Retirement	£0	
Other Account Services- payable by Registry Account Holders		
Retirement Certificate	£125.00	Formal document detailing retirement and posted to client
Reconfiguring a project	£90.00	A one-off fee will be charged per request for the Registry Development team to reconfigure projects
Woodland Carbon Code Levy		
WCC Levy	£0.03	Invoiced to the Project Developer at the time of listing the Pending Issuance Units.
<p>Note: Markit will only generate an invoice to a client’s account when the total amount to be invoiced is greater than £70.00. Markit will add a line in the invoice to say “minimum invoicing fee adjustment” in order to bring the invoice for the client to the £70 amount.</p>		

See www.forestry.gov.uk/carboncode for further information