

Agenda 6

14th May 2010

WNC 17.10

FC WALES ANNUAL REPORT AND ACCOUNTS 2009 - 10

Purpose

1. To present to the National Committee the draft of the Annual Report 2009 - 10 (minus accounts) for consideration.

Background

2. The National Committee has the responsibility to endorse the Annual Report (minus the accounts). The accounts section will not be tabled as they stretch to an additional 40 pages. The full Annual Report and Accounts 2009 - 10 will be submitted to the Wales Audit Office on the 18th June for approval of the accounts, and signed off by the Audit and Risk Committee on 30th July.
3. The Secretariat team recognise that the Annual Report is not a key communication tool, and that our efforts to communicate our work are better directed through our more forward looking publications such as the Corporate Plan.
4. There still remains an important governance and scrutiny role to be delivered through this corporate document via the accounts. The *front half* of the Annual Report and Accounts will continue to be a concise document outlining our purpose and governance arrangements, with minimal data provision.

Next Steps

5. Working closely with the Finance Team the following work and timeline applies:
 - Insert Foreword and Performance Measures sections once ratified;
 - present final Annual Report and Accounts to WAO on 18th June and get signed off by the Audit & Risk Committee on 30th July;
 - translate approved report and complete Equality Impact Assessment;
 - publish on FC Wales website in August.

Financial Implications

6. The production of the Annual Report and Accounts is core work for the Finance and Secretariat teams, and therefore fully funded.

National Committee

Risks

7.

Risk Component	Risk Type: Economic Reputational Env. & Social	Impact / Likelihood Score	Risk Score	Controls
Failure to produce accounts as part of the mandatory reporting process by deadlines	Economic Reputational	4 / 2	8	Effective project management with clear timelines
Risk Score 0 – 5 Insignificant / 6 – 10 Low / 11 – 20 Medium / 21 – 25 High				

Communications

8. The Annual Report and Accounts 2009 - 10 will be available to stakeholders via the FC Wales website.

Recommendation

9. The Committee is invited to consider the attached draft and suggest any critical amendments to the main section headings and contents.

James Laing
Secretariat
3 May 2010